

**Pitti Engineering Limited**

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

[www.pitti.in](http://www.pitti.in)28<sup>th</sup> January 2025

To,  
BSE Limited  
Floor 25, P J Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 513519

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051  
Scrip Code: PITTIENG

Dear Sirs,

Sub: Credit rating - Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that India Ratings & Research Private Limited has vide its press release dated 28<sup>th</sup> January 2025 upgraded the credit rating of the Company. The details of the revision in the ratings are given below:

Name of the Agency	Instrument type	Amount ₹ in million	Rating	Rating Action
India Ratings & Research Private Limited	Term loan	2498.40	IND AA-/Stable	Upgraded from IND A/Stable to IND AA-/Stable
	Term loan	431.30	IND AA-/Stable	Assigned
	Fund-based limits Working Capital limits	2510.00	IND AA-/Stable/IND A1+	Upgraded from IND A/Stable/IND A1 to IND AA-/Stable/IND A1+
	Fund-based limits Working Capital limits	1090.00	IND AA-/Stable/IND A1+	Assigned
	Non-fund based Working Capital limits	3370.01	IND AA-/Stable/IND A1+	Upgraded from IND A/Stable/IND A1 to IND AA-/Stable/IND A1+
	Non-fund based Working Capital limits	249.99	IND AA-/Stable/IND A1+	Assigned

This is for your information and records.

Thanking you,  
Yours faithfully,  
For Pitti Engineering Limited

Mary Monica Braganza  
Company Secretary & Chief Compliance Officer  
FCS: 5532

CIN: L29253TG1983PLC004141

**Registered Office**

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